

VENTURE LENDING FUNDING FOR ISRAELI INSTANT MESSAGING FIRM TJAT

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IBDC (www.inbdc.com), the international network of business advisers set up by Malcolm Coleman, former senior partner of accountants Jeffrey's Henry, and serial entrepreneur Stanley Davis, in cooperation with IBDC Israel (www.ibdcisrael.com), has arranged venture lending funding for the Israeli mobile software provider TJAT (www.tjat.com), a fast growing company that supplies messaging software for cellular handsets.

The funding is being provided by IBDC London's parent, investment company SGI, and will enable TJAT to capitalise on the demand for its software and to expand rapidly internationally.

TJAT's software enables customers to use popular messaging ('IM' or email) services like MSN, ICQ, Hotmail, Gmail, etc. from any mobile phone. Instant messaging is particularly popular among young people and growing rapidly. It is estimated that there are in excess of one billion active users worldwide, who will send 2.8 trillion messages in 2008, an increase of nearly 20% on 2007.

TJAT has signed a strategic partnership agreement with mobile semiconductor giant Infineon, who produce 60% of the world's cellular chipsets, to co develop and promote new IMS-SIP software. Which means that TJAT's IMS-SIP messaging software will be installed in tens of million of handsets in the next few years, and eventually be available to hundreds of millions of mobile customers.

TJAT was introduced to IBDC and SGI in London by Eial Diskin, CEO of IBDC Israel.

Malcolm Coleman said: "Our deal with TJAT exemplifies many of the strengths of the IBDC concept. Through our network of affiliates we have access to investment opportunities in some of the world's most dynamic economies. But we are also able to be discriminating. Thanks to its involvement in the local business community every IBDC office can conduct a level and scope of due diligence not readily available to standard reference agencies, and is also there on the spot to advise on and monitor the progress of our investments."

Gideon Drori, the Chief Executive of TJAT, said: "For us IBDC's input has been invaluable in facilitating the funding, showing true professionalism rarely seen."

Stanley Davis said: "Investment in fast growing economies can be very attractive provided you pick the right companies. The IBDC network is a particularly effective way of achieving this since it can source, evaluate and monitor investments with the benefit of local knowledge and a local presence. To exploit it to the full we are actively seeking partners wishing to have access to such opportunities with whom to syndicate future transactions."